

EQUIPPING A GENEROUS HEART

At Transformation Church, we want to help you practice Biblical stewardship. Basically, this means managing your time, talent and treasure in ways that honor God and further His Kingdom.

One of our values at TC is Generosity. We're generous because God generously gave us His Son, Jesus. As this truth transforms your heart, you'll desire to give generously so that others can experience the life change that you've experienced.

We wanted to provide you a tool to assist you in developing a spending plan that is an expression of the generosity God has poured into you. This along with the Priority Cashflow Worksheet is a great place to start.

DEVELOPING A SPENDING PLAN

The world's view of spending is:

- 1 Living Expenses
- 2 Taxes
- 3 Debt Payments
- 4 Savings
- 5 Generosity

A Biblical priority of spending

- 1 Generosity
- 2 Taxes
- 3 Debt Payments
- 4 Savings

Once we subtract these four things from our income, in this order, we'll be left with the **MOST** we can spend on LIVING EXPENSES without jeopardizing these priorities.

Our spending habits speak volumes about our priorities. When we can review our spending patterns, we're equipping ourselves to more likely make wise and God-honoring decisions about future spending. This predetermining of expenses is called a SPENDING PLAN.

We've attached a *Priority Cashflow Worksheet* for you to fill out. This is a great place to start developing a monthly spending plan. There are other resources as well like Mint.com or EveryDollar.com if you want to explore further. This will help you keep an account of your current monthly spending.

The Goal of a Spending Plan is to help us spend money in a way that is consistent with our priorities.

Guidance - A few things to give definition to your priorities.

- Seek Godly counsel
- Pray for goals that align with God's purposes
- Write them down
- If you're married, seek God and counsel together on these goals and priorities
- Make decisions consistent with your goals
- Have a long-term perspective
- Do not presume on the future
- Be willing to wait on purchases

Priority Cashflow Worksheet – Once you've completed this worksheet, please review with the following thoughts in mind...

- Anything strike you as odd?
- Are there critical items missing?
- Do the amounts allocated make sense?
- Does your spending align more with the world's view or a biblical view?
- Do you have margin to invest in others?
- Do you need to spend the MOST on your Living Expenses?
- Any other observations _____
- Do you need help developing a spending plan?
- Do you need help adjusting a spending plan to better align with the 4 Biblical Priorities shared above?

NEXT STEPS

We're here to walk along with you in your desire to live a life of Financial Freedom. If we can support you further or answer any questions, please don't hesitate to reach out. We have an amazing team that would be glad to meet with you. **Simply email us at** Care@TransformationChurch.tc